Board of Directors Meeting Minutes

Date: March 20, 2025

Time: 6:30 PM – 8:00 PM

Location: [Specify location if applicable]

# Present – Board of Directors:

Avinash, Debasmita, Nidhi, Mobby, Adebowale, Sultan, Alex, Yorkinoy, Esmaeel

# Present – Others:

Tiffany, Austin, Alix and Billy from Morgan Stanley

# Call to Order

Meeting was called to order at 6:31 PM.

# Operations Report – Austin (6:33 PM)

No major updates

Management Agreement Meeting

# Morgan Stanley: (6:45pm)

-Most recent report

Discussed spending policy

Discussed our return and the potential of a more aggressive approach

# Community Voices (7:10 PM)

Security deposit refunds have been resolved

Google Review from upset resident

# Special Orders/Motions (7:22 PM)

Voting for Vice Chair and Secretary, vice chair runners are Nidhi Joshi and Adebowale Adeyemi – Majority vote Nidhi Joshi as new Vice Chair.

Voting for Secretary, runner is Ombolanle Agboola, vote Ombolanle

Congrats on new positions

# New Business (7:30 PM)

Tiffany presented plan to engage residents to provide feedback on handbook, everyone was on board with the idea

Reviewed the rate and fee schedule announcement

# Open Discussion (7:46 PM)

Discussed how the participants at the meeting with the University regarding the Management Agreement went. Overall feedback was not optimistic, although there were several things they were unable to explain.

# Adjournment

Meeting adjourned at 8:00 PM.