



COMMONWEALTH TERRACE COOPERATIVE, INC.

MANAGING AGENT FOR THE UNIVERSITY OF MINNESOTA FAMILY STUDENT HOUSING

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MEMORANDUM

DATE: October 15, 2008

TO: CTC Community Members

FROM: CTC Board of Directors

RE: CTC Management Structure: Board Recommendation

The CTC Board would like the members to approve CTC continuing as a co-op with changes to be made in structure and operations that would utilize the University in a cooperative relationship with the Board of Directors to supervise management more appropriately. The restructured co-op would change the Board structure to have more continuity and training with a smaller Board that is not elected by ward. The activities and the energies of the co-op would be focused more on lifestyle and member activities, community development and voluntary involvement. Steps would be taken to reduce the involvement of the Board or committees in operations, enforcing membership requirements or penalties, and duplicating activities conducted by Management or staff. The roles of the Housing and Residential Life Office and of the General Manager to provide educational opportunities through co-op participation would be emphasized.

Timeline for Solving Co-op's Problems if board recommendation is adopted.

